

NETAJI SUBHAS INSTITUTE OF TECHNOLOGY

(A Unit of Sitwanto Devi Mahila Kalyan Sansthan, Jamshedpur)

AMHARA, BIHTA, PATNA - 801106 (BIHAR)

(Approved by AICTE, New Delhi And Dept. of Science & Technology, Govt. of Bihar)

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Ref.....

Date 08 SEP 2023

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Netaji Subhas Institute Of Technology, Bihta, Bihar, India

And

Power Integrated Solutions, Tiruchirappalli, Tamil Nadu, India

ENTREPRENEURIAL SKILL DEVELOPMENT, OUTCOME-BASED TRAINING,
INTERNSHIPS, WORKSHOPS AND RELATED SERVICES

MEMORANDUM OF UNDERSTANDING

Where this MOU entered between **POWER INTEGRATED SOLUTIONS** and **NETAJI SUBHAS INSTITUTE OF TECHNOLOGY, BIHTA, BIHAR, INDIA** on 8th Sep 2023 and is effective from **04.09.2023 to 01.09.2028** and the MOU shall be **valid for a period of FIVE Years** unless agreed by both parties in writing.

Netaji Subhas Institute of Technology, Bihta, Bihar, India, THE FIRST PARTY
represented herein by its **Head of the Institute of NSIT.**

AND

Power Integrated Solutions, Tiruchirappalli, Tamil Nadu, India, THE SECOND PARTY
represented herein by its **DIRECTOR (Madhan Kumar M)**

PURPOSE OF MOU

In particular, this MOU is intended to,

- A. Academic Training and skill development:** PIS will provide training programs, courses, internships, and workshops to NSIT students in various fields of Robotics, Artificial Intelligence, Product designing, and computer & information technology.
- B. Research Collaboration:** The Parties may collaborate on research projects in the area of mutual interest. The collaboration may include joint projects, exchange of researchers, and sharing of research facilities. Both parties are to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature is required.
- C. Entrepreneurship Development certificate course:** PIS will provide an Entrepreneurship Development certificate course to students in various fields including Robotics, the Internet of Things, Artificial Intelligence, Product designing, Web development, App development, Data science, Machine learning, and many more.
- D. Resource Sharing:** The parties may share resources such as research facilities, equipment, and software for the purpose of academic training and research collaboration.

Responsibilities of NSIT

- a) **NSIT** will identify the area of training and research collaboration in consultation with **PIS**.
- b) **NSIT** will nominate students to participate in the training program, workshops, and research collaborations.
- c) **NSIT** will provide the necessary infrastructure and support for the training program, workshops, and research collaborations.
- d) **NSIT** will ensure the training program, workshops, and research collaborations comply with the ~~inst~~ policies and regulations of the institution.
- e) **NSIT** will promote the training course and workshops among its students.
- f) **NSIT** will ensure to conduct a minimum of 5 workshops per year on various topics that will be decided by both parties.
- g) **NSIT** will facilitate the smooth coordination between **PIS** and students for successful promotion and enrollment of courses/ internships/ training delivered by **PIS**.
- h) **NSIT** shall nominate a coordinator as a point of contact (POC) for **PIS** for the proper operation of the MoU.

Responsibilities of PIS

- a) **PIS** will provide training and internship programs to students in various fields of Robotics, Artificial Intelligence, Product designing, and computer & information technology.
- b) **PIS** will provide the expert/trainer for training programs, workshops, and research collaborations.
- c) The program will enhance entrepreneurial mindsets among the students of the Entrepreneurship Development certificate course under **PIS**.
- d) **PIS** will organize various workshops on Entrepreneurship Development (Minimum 5 workshops per year).
- e) **PIS** will conduct practical hands-on training on Entrepreneurship Development.
- f) The program will generate self-employment opportunities for the students.
- g) **PIS** will assist the students in establishing various start-ups.
- h) **PIS** will arrange the training, internships, and Robotic & Coding Competitions for the students.
- i) **PIS** will ensure the training program, workshops, and research collaborations comply with the relevant policies and regulations of the institution

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

Clause 1: CO-OPERATION

Both parties are united by common interests and objectives, and they shall establish channels of communication and cooperation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that maybe relevant to secure additional opportunities for one another.

The cooperation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

Clause 2: SCOPE OF THE MOU

Both parties believe that close cooperation between the two would be a major benefit to the student community to enhance their skills and knowledge.

The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.

The interaction between First Party and Second Party will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First

Party to visit its group companies and also involve in Industrial Training Programs for the first Party. The industrial training and exposure provided to students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial engagement for the hands-on training of the learners enrolled with the First Party

The Second Party will train the students of the First Party on emerging technologies in order to bridge the gap in skill and make them ready for industry.

The Second Party will extend the necessary support to deliver guest lecturers by industrial experts to the students of the First Party on the technology trends and in-house requirements.

The Second Party will actively engage to help the delivery of the training to students of the First Party into internships/jobs.

Clause3: VALIDITY

- 3.1 The validity of the agreement is five years from the date of the agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.
- 3.3 This MoU may be amended by mutual agreement of the parties.
- 3.4 Any amendment to this MoU shall be in writing and will be adhered to accordingly.
- 3.5 This MoU will be governed by and construed in accordance with the laws of India.

AGREED:

For

J Dalei

Netaji Subhas Institute of Technology, Bihta

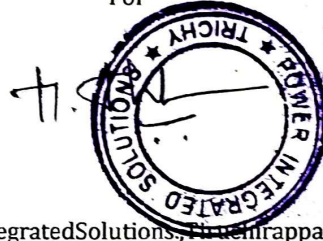
Authorized Signatory

Name: *Dr. Jyoti Mayee Dalei*

Designation:

Date: **08 SEP 2023**

For



Power Integrated Solutions, Trichy, Tamil Nadu.

Authorized Signatory

Name: M. MATHANKUMAR

Designation: DIRECTOR

Date: **08 SEP 2023**

Netaji Subhas Institute of Technology, Bihta	Power Integrated Solutions, Trichy, Tamil Nadu.
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Witness1:

[Signature]

Witness2:

Deepak

08 SEP 2023

Witness3:

[Signature]

Witness4:

[Signature]